

# **State Bank of India**

## **STRESSED ASSETS MANAGEMENT BRANCH - I**

**Address of the Branch:** The Arcade, 2nd Floor, World Trade Centre, Cuffe Parade, Colaba, Mumbai-400 005

**E-mail ID of Branch:-** sbi.04107@sbi.co.in

**Authorized Officer's Details:-**

**Name :** Rajesh Kandharkar

**E-mail:** team4.04107@sbi.co.in

**Mobile No.:** 9049757700

### **E-AUCTION SALE NOTICE**

**Annexure -A**

#### **SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.**

The undersigned as Authorized Officer of State Bank of India has taken over possession of the following property/ies u/s 13 (4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realisation of Bank's dues will be held on **"AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS"**.

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|---------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name of Borrower(s)</b>                                          | <b>Maruti Strips and Ferro Alloys Pvt Ltd</b><br>D-544, 5th Floor, 7 Moledine Road, Pune-411001                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Name of Guarantor(s)</b>                                         | <b>Mr. Yogesh Saraswate (Guarantor):-</b> 24/25 Empress Garden View, Co-op HSG Ltd, Sopan Baugh, Wanawadi, Pune-411040<br><b>Mr. Shailesh Saraswate (Guarantor):-</b> 24/25 Empress Garden View, Co-op HSG Ltd, Sopan Baugh, Wanawadi, Pune-411040<br><b>M/s Vedant Spaces Pvt Ltd (Corporate Guarantor):-</b> Office No. 531, Clover Centre, Moledina Road, Pune-411001<br><b>M/s Kanak Vastu Rachna Pvt Ltd (Corporate Guarantor):-</b> D-531, 5th Floor, Clover Centre 9, Moledina Road, Pune-411001                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Outstanding Dues for Recovery Property/ies Is/are Being Sold</b> | <b>(i)</b> Rs. 31,33,53,317.21 (Rupees : Thirty One Crore Thirty Three Lakhs Fifty Three Thousand Three Hundred Seventeen and Paise Twenty One Only) as on 30.04.2016 + further interest & costs less subsequent recoveries if any.<br>Demand Notice U/s 13 (2) of the SARFAESI Act. 2002 Dated 12.05.2016.<br><b>(ii)</b> Rs. 37,19,82,872.56 (Rupees : Thirty Seven Crore Nineteen Lakhs Eighty Two Thousand Eight Hundred Seventy Two and Paise Fifty Six Only) as on 30.05.2016 + further interest & costs less subsequent recoveries if any.<br>Demand Notice U/s 13 (2) of the Sarfaesi Act. 2002 Dated 12.05.2016.<br><b>Total Outstanding Dues (i&amp;ii) :</b> Rs. 68,53,36,189.77 (Rupees : Sixty Eight Crore Fifty Three Lakhs Thirty Six Thousand One Hundred Eighty Nine and Paise Seventy Seven Only) + further interest as applicable & costs less subsequent recoveries if any. |
| <b>Name of owner/ Title Deed Holders</b>                            | <b>i. M/s Vedant Spaces Pvt Ltd (Corporate Guarantor):-</b> Office No.531, Clover Centre, Moledina Road, Pune-411001<br><b>ii. M/s Kanak Vastu Rachna Pvt Ltd (Corporate Guarantor)</b><br>D-531, 5th Floor, Clover Centre 9, Moledina Road, Pune-411001                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Description of Property</b>                                      | <b>Property No.1 :</b> GAT No. 1041/1 (Old GAT No. 464) adm. 00 H-77 R GAT No. 1041/2 (Old GAT No. 464) adm. 00 H-32 R and GAT No. 1042 (Old GAT No. 463) adm. 00 H-89 R situated at village Pirangut, Taluka Mulshi, Distt. Pune<br><b>Property is in name of Vedant Spaces Pvt Ltd (Corporate Guarantor)</b><br><b>Property No.2 :</b> All that piece and parcel of land/property admeasuring 02 Hector 80 Aar out of total area owned by vendor admeasuring 5 Hector 75 Aar in Gat No. 1040 (Old Gat No, 465) at village Pirangut, Taluka Mulshi, Distt. Pune<br><b>Property is in name of Kanak Vastu Rachna Pvt Ltd (Corporate Guarantor)</b>                                                                                                                                                                                                                                              |

**Reserve Price (R.P.)** | Lot 1: Rs. Rs. 24 93 00 000/-/-

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|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Guarantor)                                                                                        |                                                                                           |
| Reserve Price(R. P.)                                                                              | Lot 1:Rs. Rs. 24,93,00,000/-/-                                                            |
| Earnest Money Deposit (EMD)                                                                       | Rs.2,49,30,000/-                                                                          |
| Bid Increment Amount in multiple of                                                               | Bid increase amount Rs.5,00,000/-.                                                        |
| Date & Times of Inspection                                                                        | Inspection on 21.12.2024 from 12:00 PM to 1:30 PM                                         |
| Date & Time of E-auction                                                                          | E-auction on 24.12.2024 from 11:00 AM to 3:00 PM                                          |
| Date & Time For Submission of Request Letter of Participation / KYC Documents / Proof of EMD Etc. | Online submission on E-auction site.<br><a href="https://ebkray.in">https://ebkray.in</a> |

E-Auction is being held on "AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS". and will be conducted "On Line". The auction will be conducted at the PSB Alliance webportal (<https://ebkray.in>)

For Property related queries please contact **Mr Rajesh Kandharkar, Chief Manager & Authorised Officer, Mobile no 9049757700.**

E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms & Conditions of online auction sale are available in websites:- (<https://ebkray.in>)

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, there may be some pending dues/ charges/ taxes which may have to be assessed/ paid by the successful bidder. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid.

- It shall be the sole responsibility of the intending bidders to inspect, verify and satisfy themselves about the secured asset encumbrances, title of property put on auction on and claims/rights/dues affecting the secured assets, including the statutory dues and specifications before submitting the bid.
- The particulars specified in the e-auction notice published in the newspapers have been stated to the best of the information of the undersigned Authorised Officer; however, undersigned shall not be responsible / liable for any error, misstatement or omission.
- The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, stamp duty, registration fees, society dues, any unpaid dues towards the secured asset etc. that is required to be paid in order to get the property conveyed/delivered in his/her/its favour as per the applicable law.
- The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody shall be the sole responsibility of the successful bidder only.
- The successful purchaser/bidder shall be solely responsible for any cost / expenses / fees / charges etc. payable to the co-operative society/authority in order to get the property conveyed in his/her favour as per the applicable law.

The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the e-auction are published in the following websites. 1. <https://ebkray.in>, 2. <https://bank.sbi>

Date : 07.12.2024  
Place : Mumbai

Sd/-  
Authorized Officer,  
State Bank of India